



CIVIC ANALYTICS

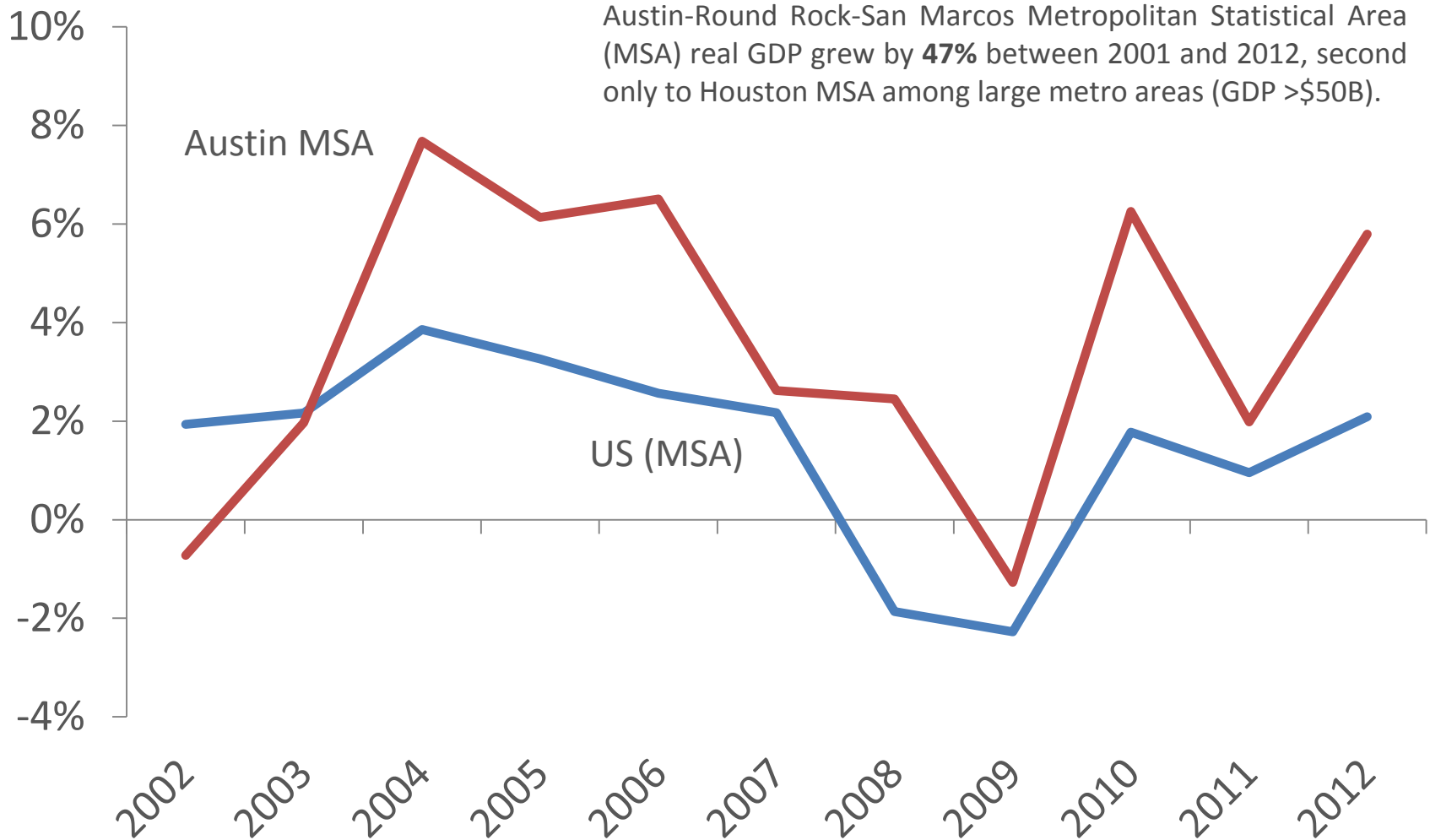
Growing Prosperity in Austin

February 2014

Summary

- Austin owned the ten-year period 2003-2013 compared to other US metropolitan areas
- Success can breed complacency—need renewed sense of urgency about underlying challenges to Austin's future prosperity
- Time for big ideas is now

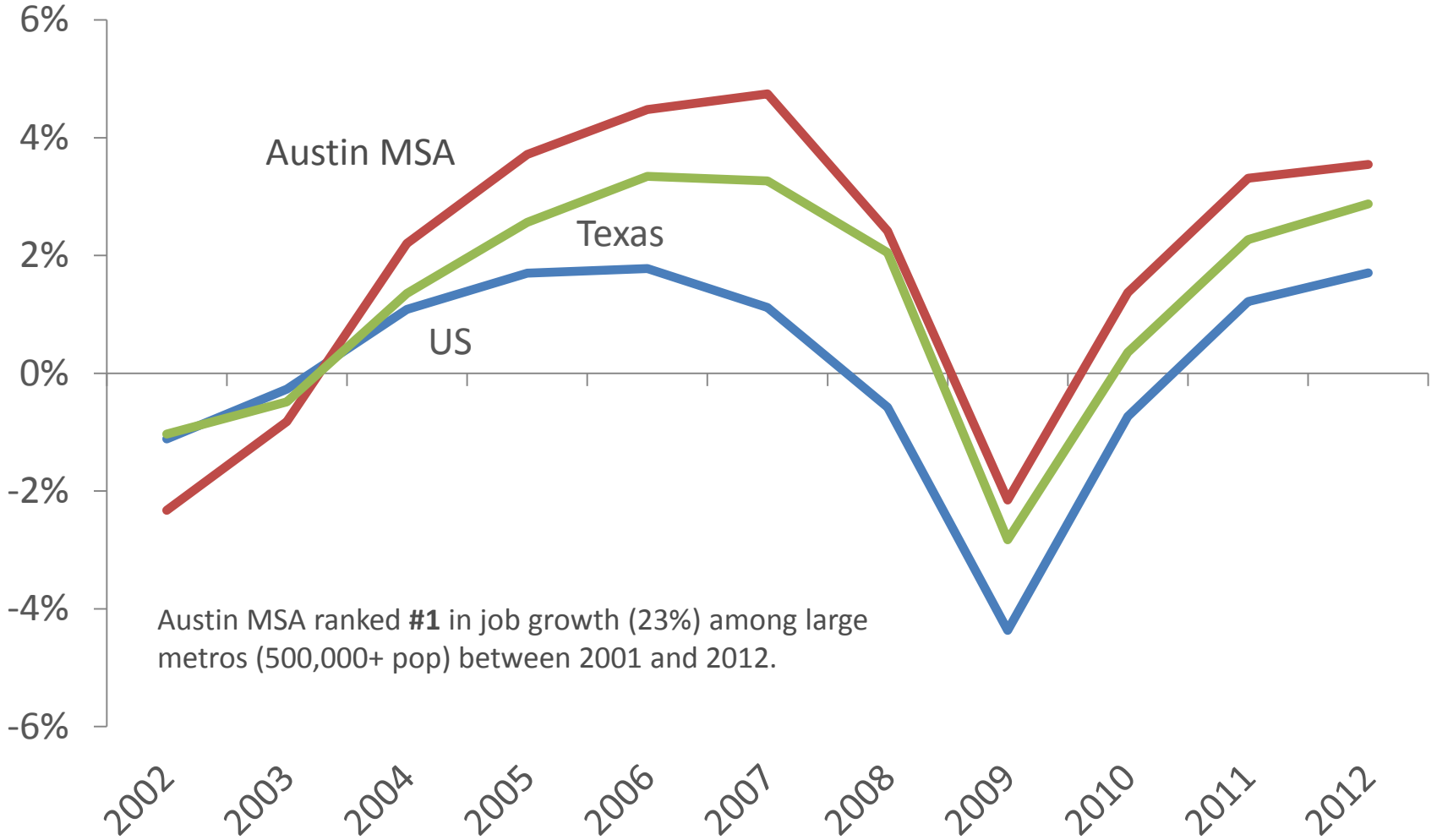
GDP Growth (Annual)



Source: US Bureau of Economic Analysis. Data adjusted for inflation (2013 Dollars).



Job Growth (Annual)

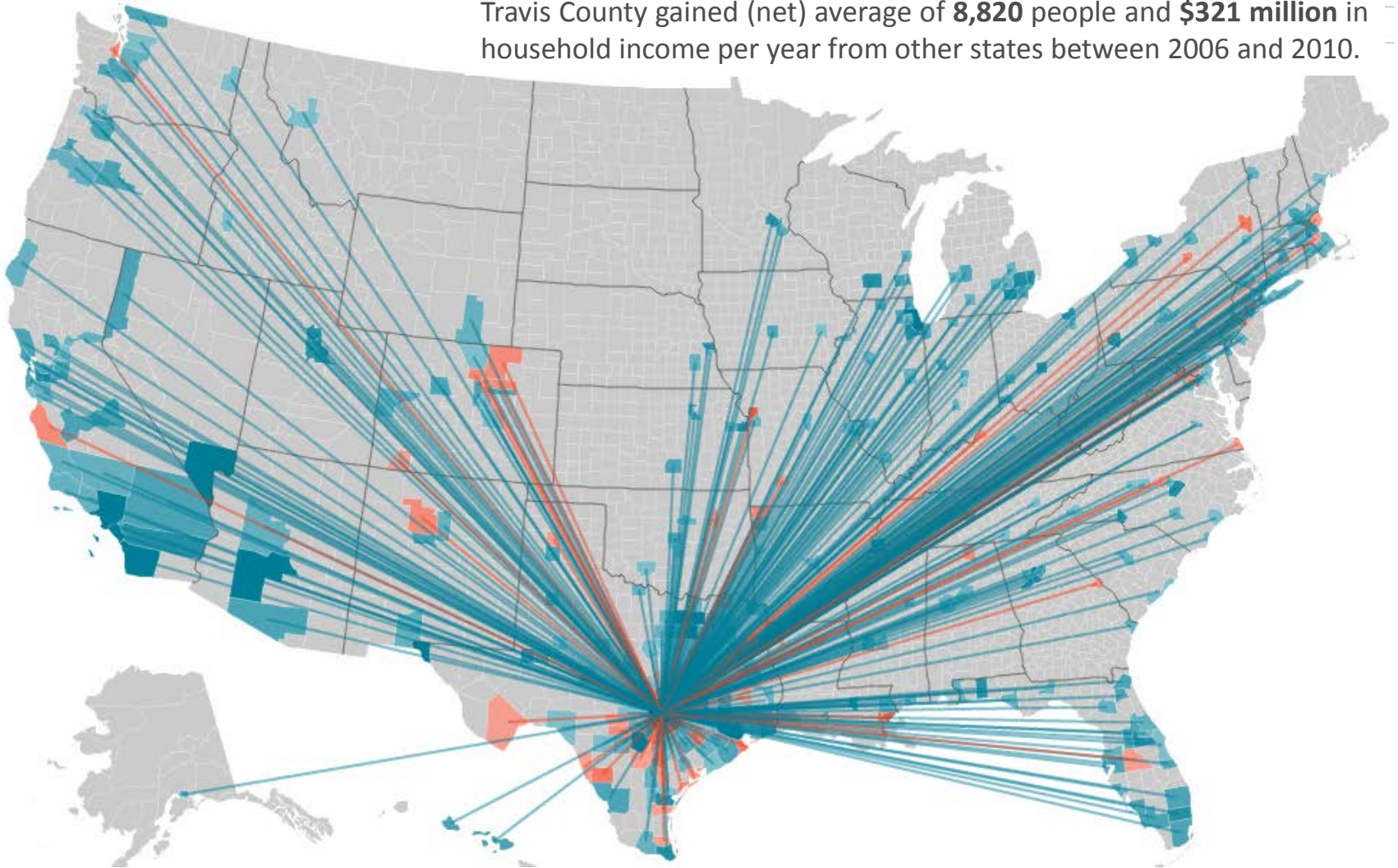


Source: US Bureau of Labor Statistics, Current Employment Statistics.



Net Migration (2010)

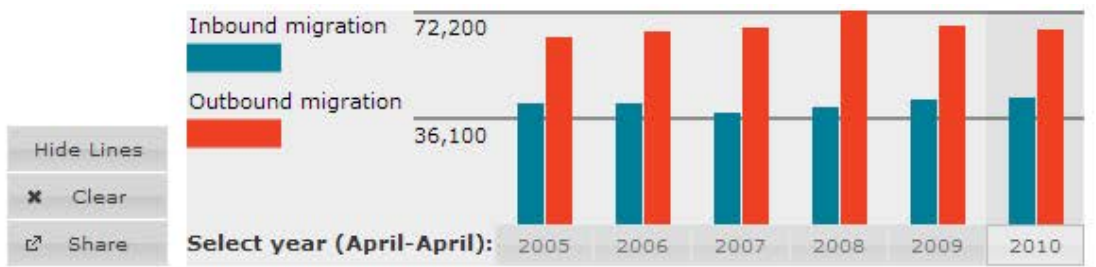
Travis County gained (net) average of **8,820** people and **\$321 million** in household income per year from other states between 2006 and 2010.



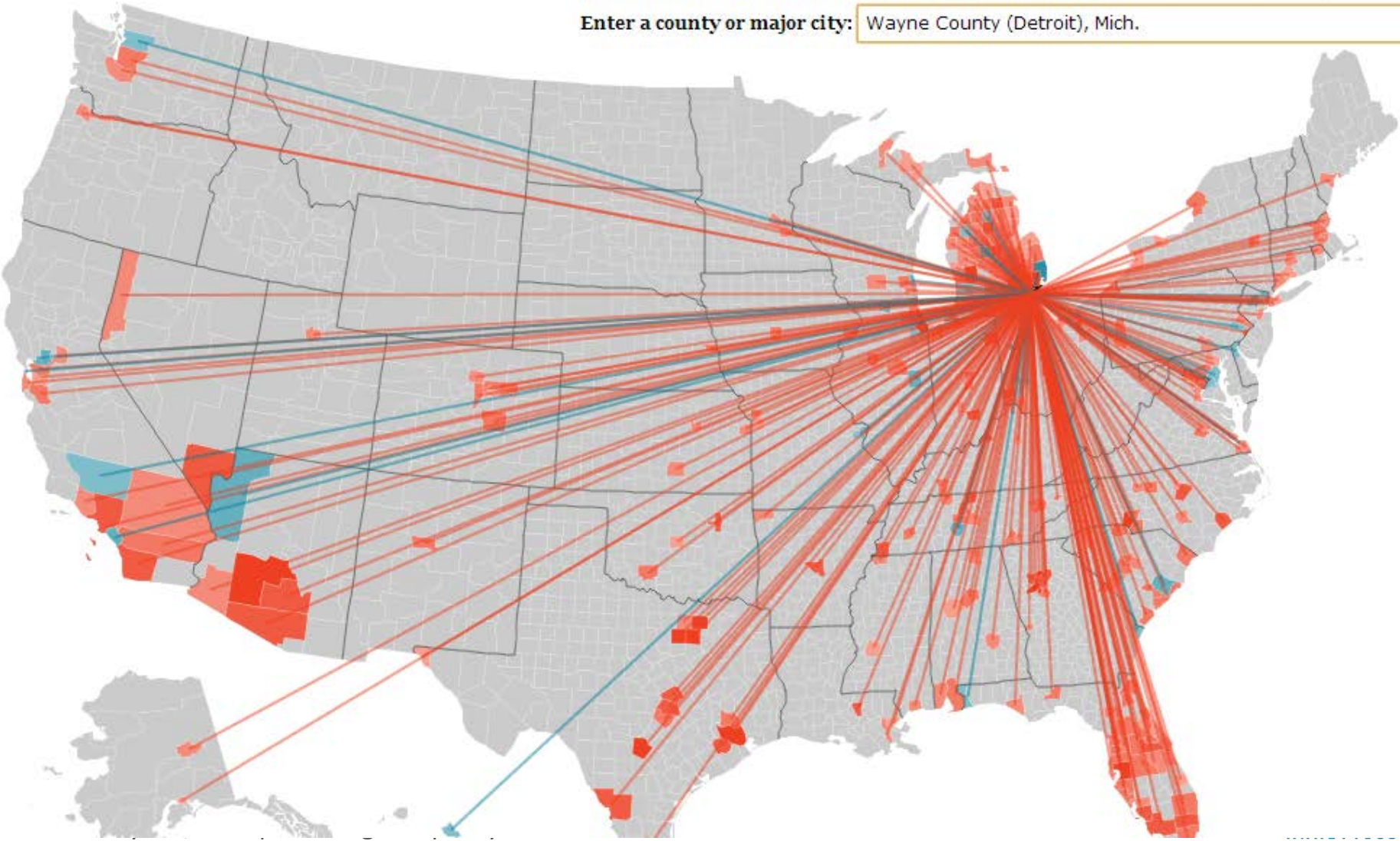
Source: Internal Revenue Service. Map created by *Forbes*.

Wayne County (Detroit), Mich.

Population (2010): 1,820,584
Population (2005): 1,960,263
Inbound income per cap. (2010): \$17,500
Outbound income per cap. (2010): \$19,800
Non-migrant income per cap. (2010): \$21,000



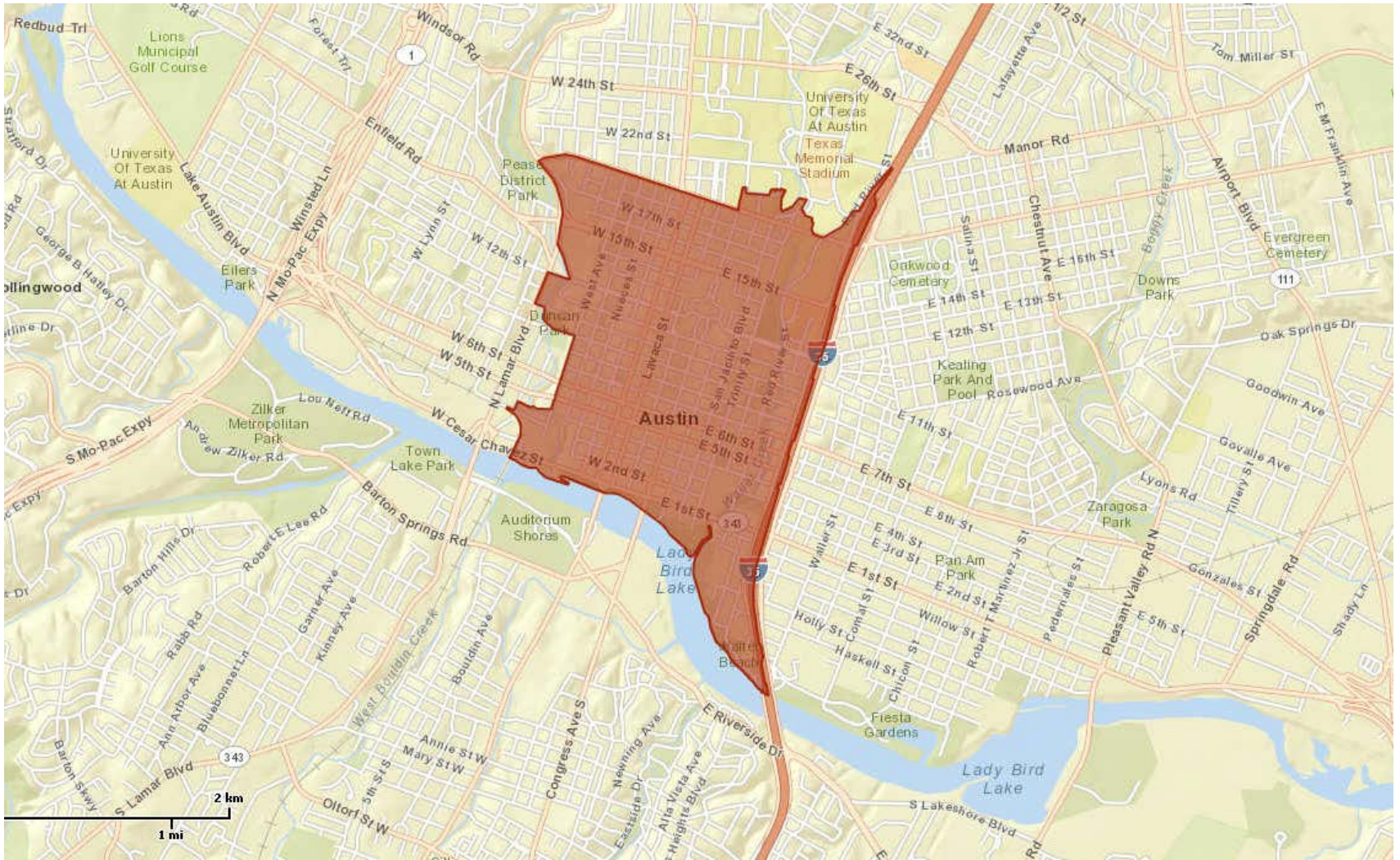
Enter a county or major city:



Source: Internal Revenue Service (# of people). Map created by Forbes. Map shows 2010 tax year.

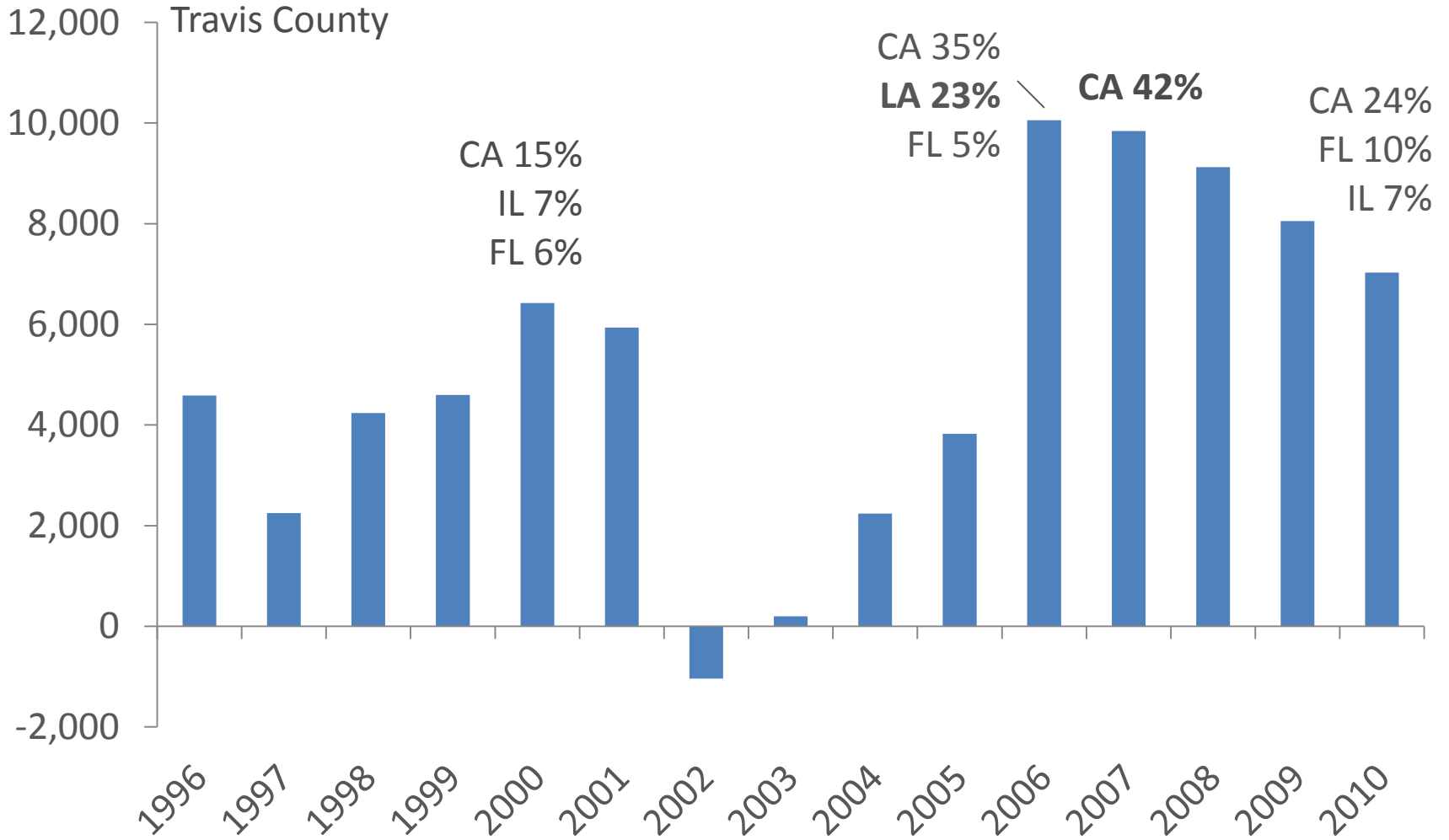


78701 Pop (2010): 6,841



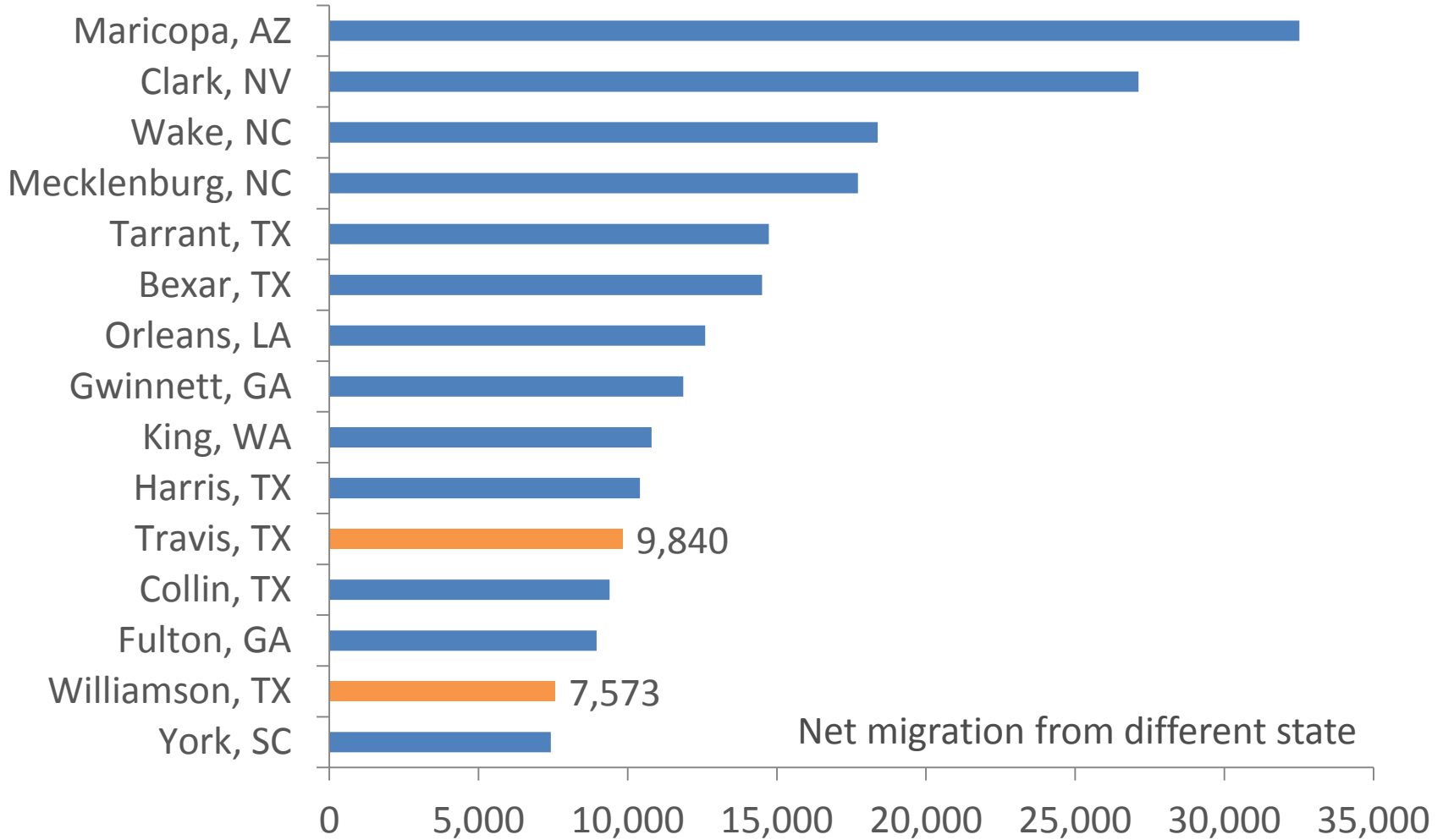
Source: US Census Bureau, 2010 Census. Map by ESRI.

Net Migration, Diff State



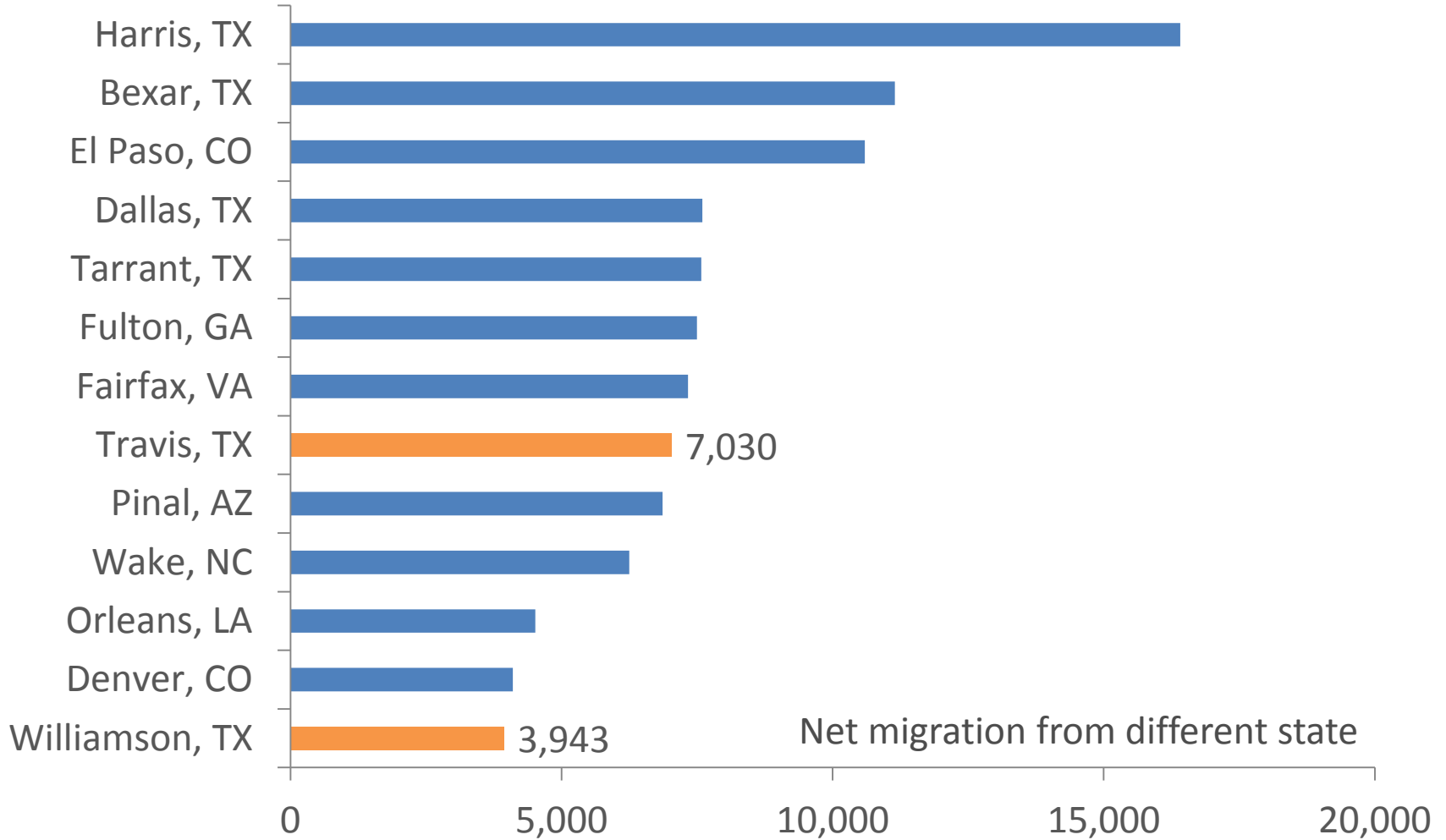
Source: Internal Revenue Service (# of people). In-migration from different state averages about 23,000 people per year (06-10).

Pre-Recession Leaders (2007)



Source: Internal Revenue Service (# of people).

Post-Recession Leaders (2010)



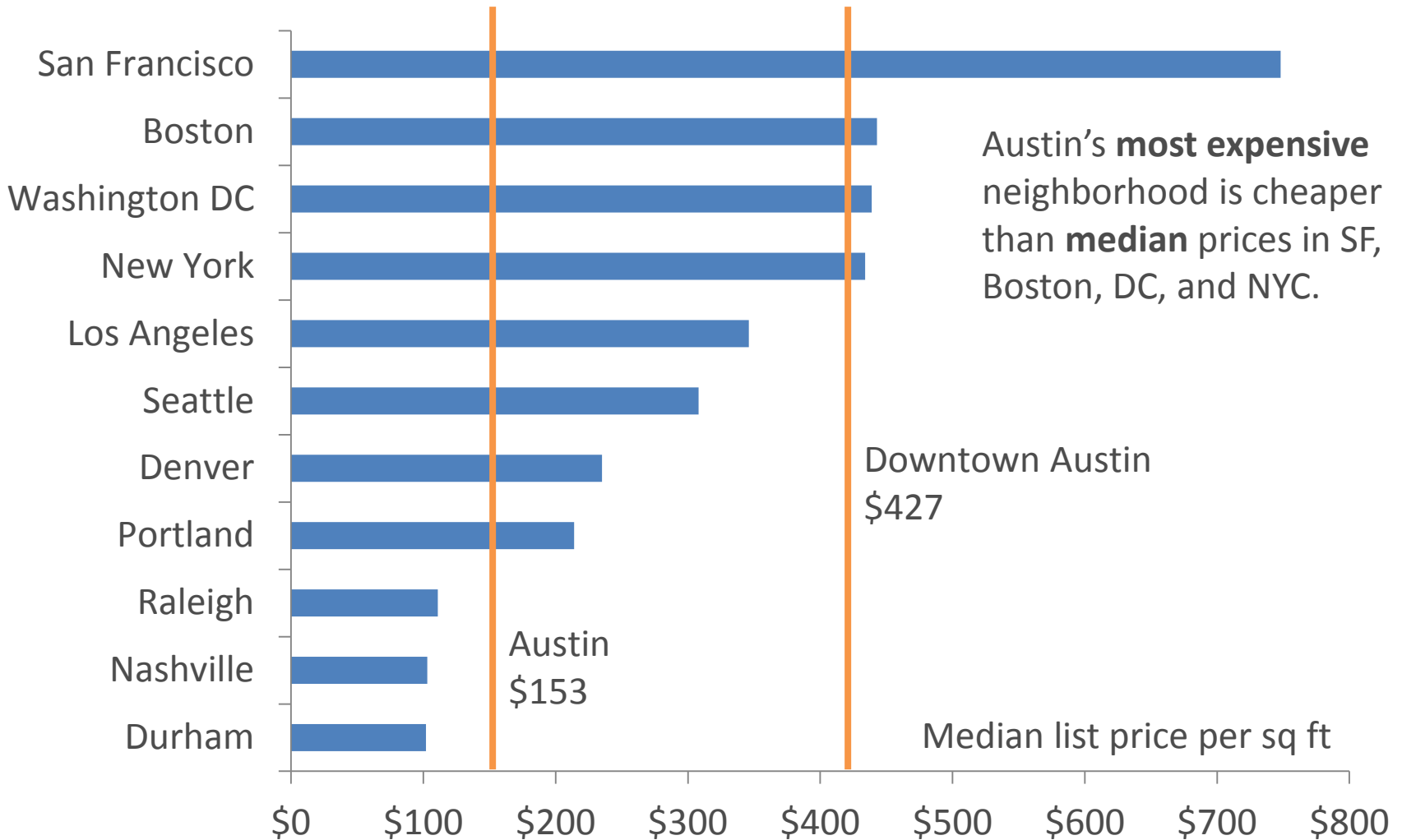
Source: Internal Revenue Service (# of people).

Popular Neighborhoods

1. Steiner Ranch
2. Milwood/Arrowwood
3. North Burnet/Domain
4. Blackhawk/Hidden Lake
5. Canyon Creek
6. Hyde Park
7. North Loop
8. Onion Creek
9. Barton Creek/Hills
10. Old West Austin
11. Northwest Hills
12. Preston Oaks

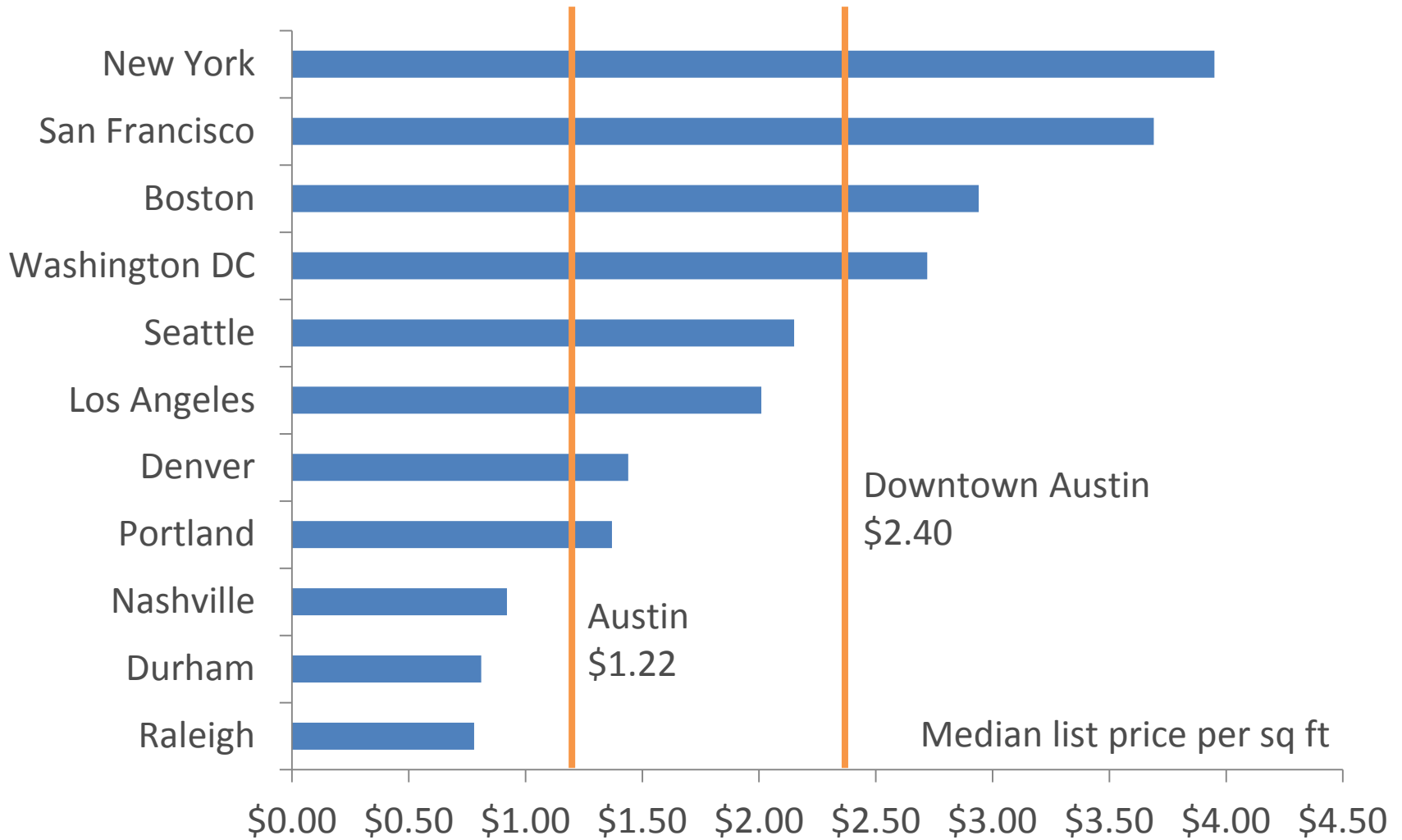
Source: US Census Bureau, American Community Survey 2007-2011.

Cost of Living (Housing - Sale)



Source: Zillow.com, December 2013.

Cost of Living (Housing - Rent)



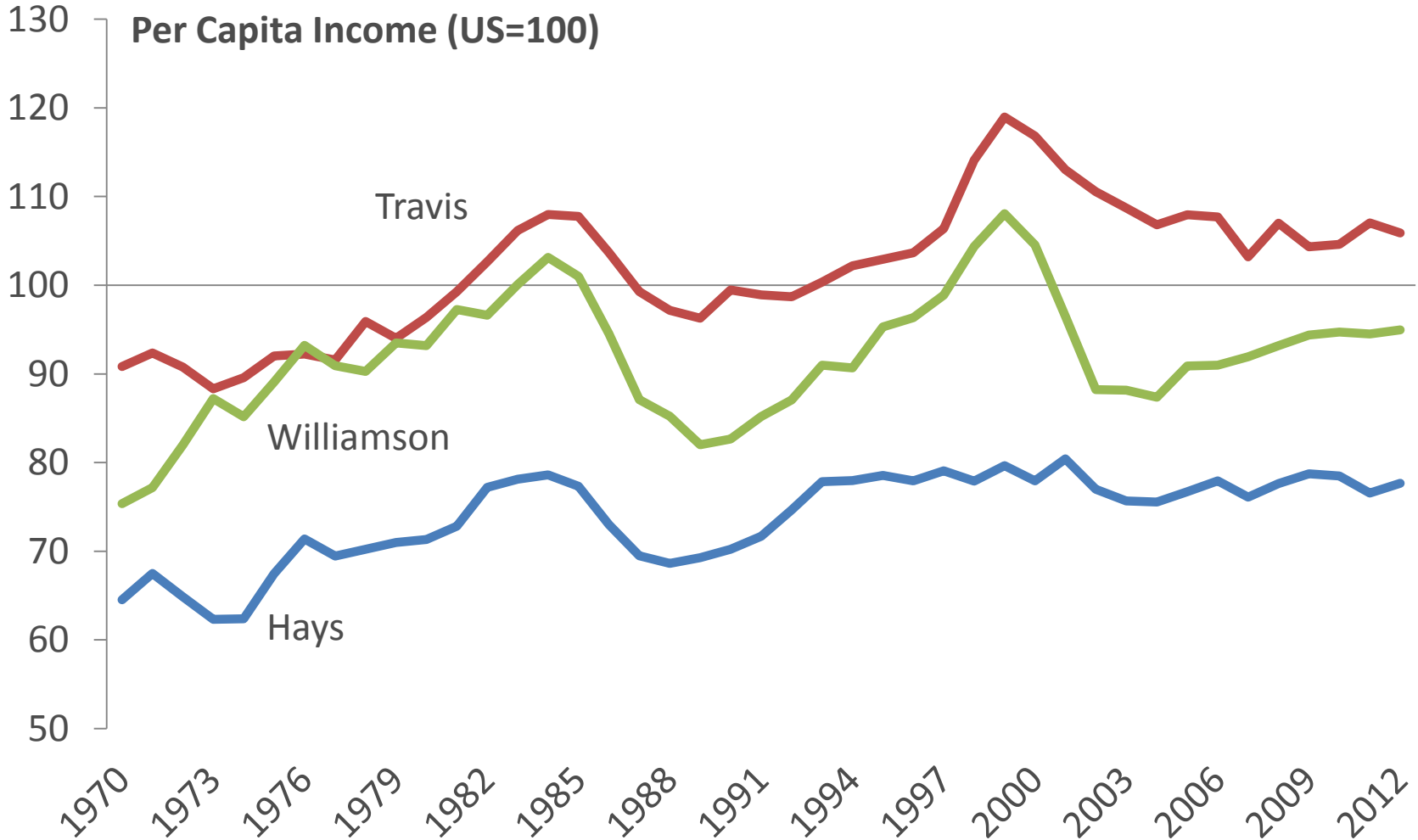
Source: Zillow.com, December 2013.



Opportunity Austin: Challenges



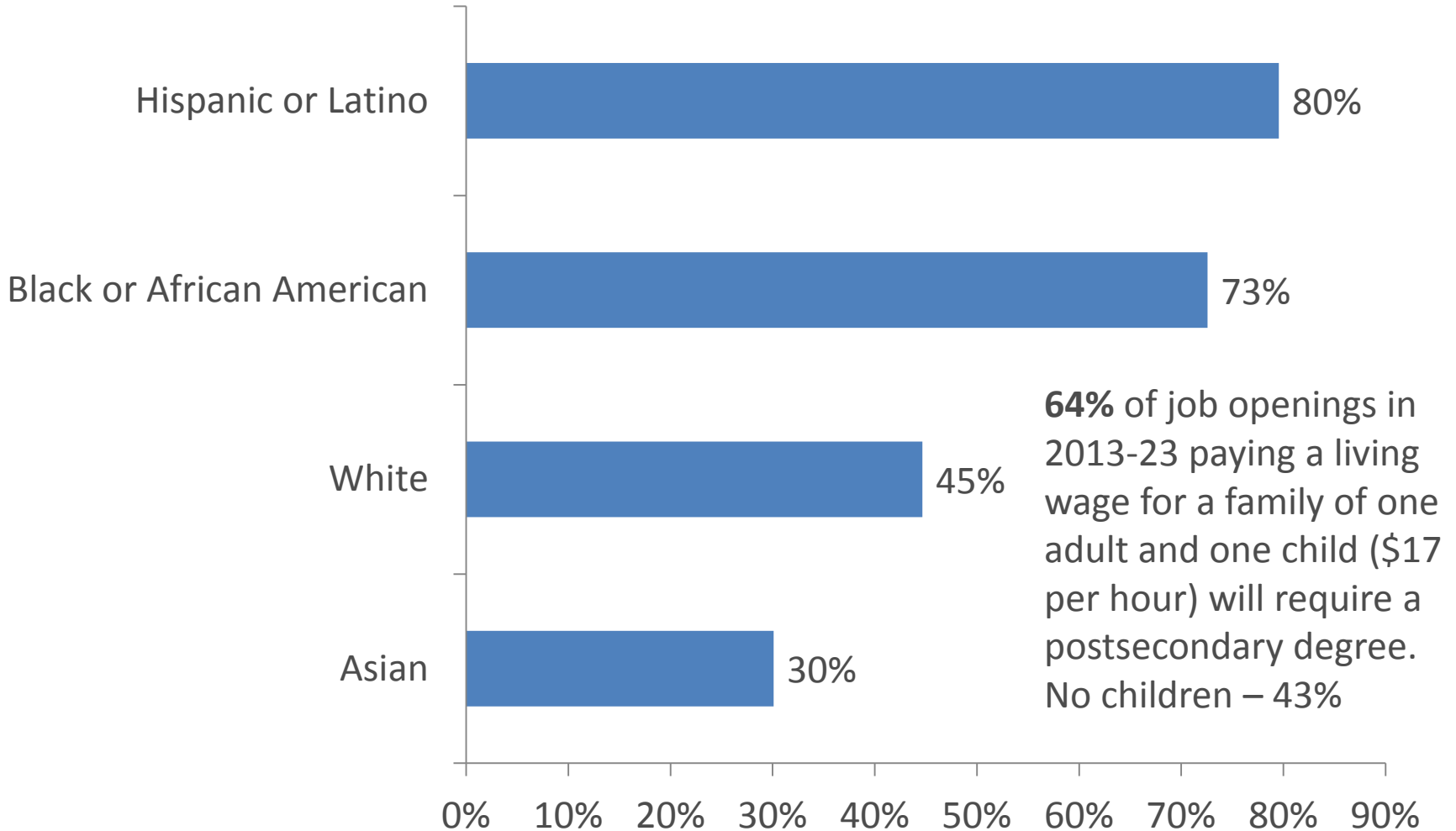
Income Stagnation



Source: US Bureau of Economic Analysis.

Education Inequality

% Pop Age 25+ with No Completed Postsecondary Degree (MSA)



Source: US Census Bureau, 2009 ACS 1-Year Estimates. Living wage from CPPP <http://familybudgets.org>. Assumes employer-paid health care & no savings.



Affordability

#affordATX

Research Questions

- We have no idea how many people are being “pushed out” of Austin
- Separating true lack of affordability and consumer preference for type of housing is not a popular topic
- Need better understanding of the combined effect of housing and transportation costs



Opportunity Austin: Big Ideas

Big Ideas

- **Education**—set goal of completed postsecondary degree for majority of working age population in MSA (54%/519K people age 25-64 had no postsecondary in 2009)
- **Inclusion**—use Dell Medical School opportunity to show how Austin’s innovation economy can produce broad-based wealth creation

Bigger Ideas

- Make Austin the first city in the US to eliminate working poverty
- Embrace work-readiness alongside college-readiness at all levels of secondary and postsecondary
- End veteran homelessness



CIVICANALYTICS



CIVICANALYTICS

Brian Kelsey, Principal



512-731-7851



brian@civicanalytics.com



<http://civicanalytics.com>



@civicanalytics